

**BREXIT
SURVEY**

THE SCENARIO AFTER TRIGGERING ARTICLE 50

*THE CONSEQUENCES OF BREXIT
FOR YOUR BUSINESS*



British Chamber
of **Commerce** in Spain

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THE CONSEQUENCES OF BREXIT FOR YOUR BUSINESS

The **British Chamber of Commerce in Spain** asked its membership, composed of hundreds of companies with bilateral business interests, their views regarding the UK's negotiations to leave the European Union. The following are the results of 117 responses from those member companies during April 2017

1 DID YOUR ORGANIZATION MAKE CONTINGENCY PLANS BEFORE THE REFERENDUM?



2 HAS YOUR COMPANY NOW DEVELOPED A STRATEGY ON HOW IT WILL FUNCTION IN A BREXIT-PROCESS CONTEXT?

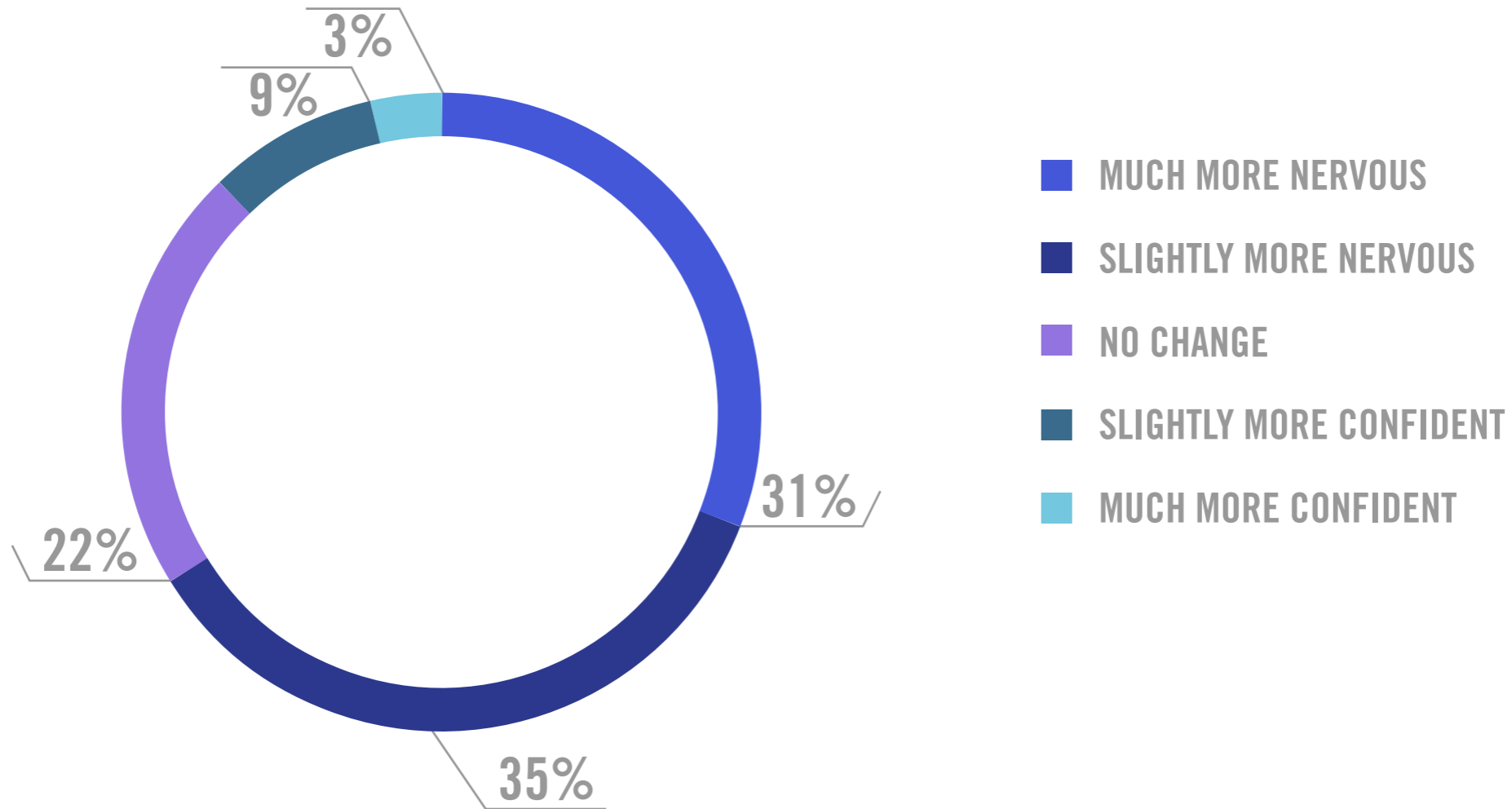


3 WILL YOUR COMPANY WAIT UNTIL THE END OF NEGOTIATIONS BEFORE ACTING ON THAT STRATEGY?



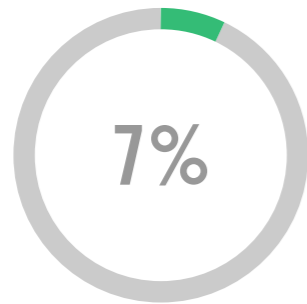
4

ARE YOU NOW MORE CONFIDENT OR MORE NERVOUS ABOUT THE IMPACT ON YOUR BUSINESS COMPARED TO THE PERIOD IMMEDIATELY FOLLOWING THE REFERENDUM IN JUNE 2016?

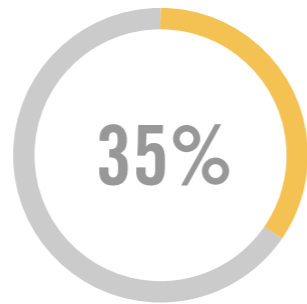


5 HOW WOULD YOUR BUSINESS BE AFFECTED BY A...

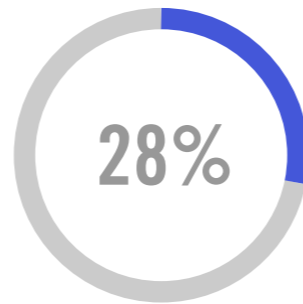
A SOFT BREXIT (STRONG MIGRATION FLOWS AND ACCESS TO SINGLE MARKET, CUSTOMS UNION)?



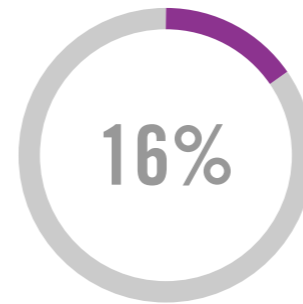
STRONG NEGATIVE EFFECT



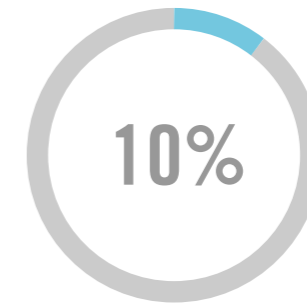
SLIGHT NEGATIVE EFFECT



NO EFFECT

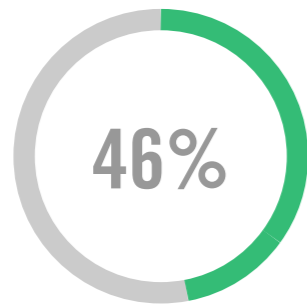


SLIGHT POSITIVE EFFECT

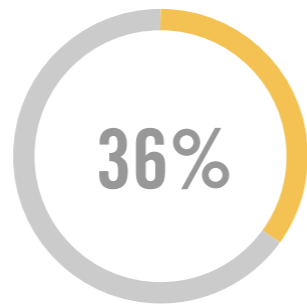


STRONG POSITIVE EFFECT

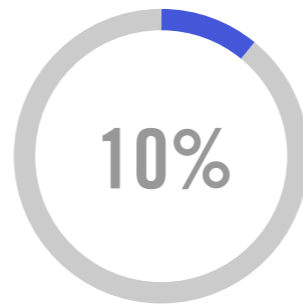
B HARD BREXIT (LIMITED MIGRATION FLOWS AND ACCESS TO SINGLE MARKET, NO CUSTOMS UNION)?



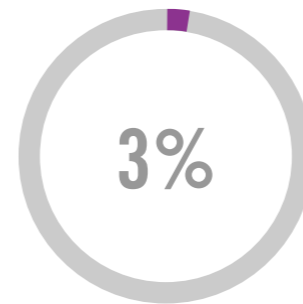
STRONG NEGATIVE EFFECT



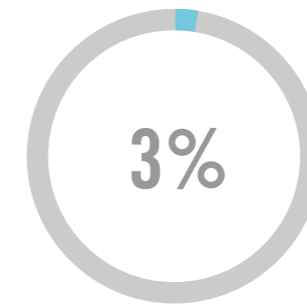
SLIGHT NEGATIVE EFFECT



NO EFFECT

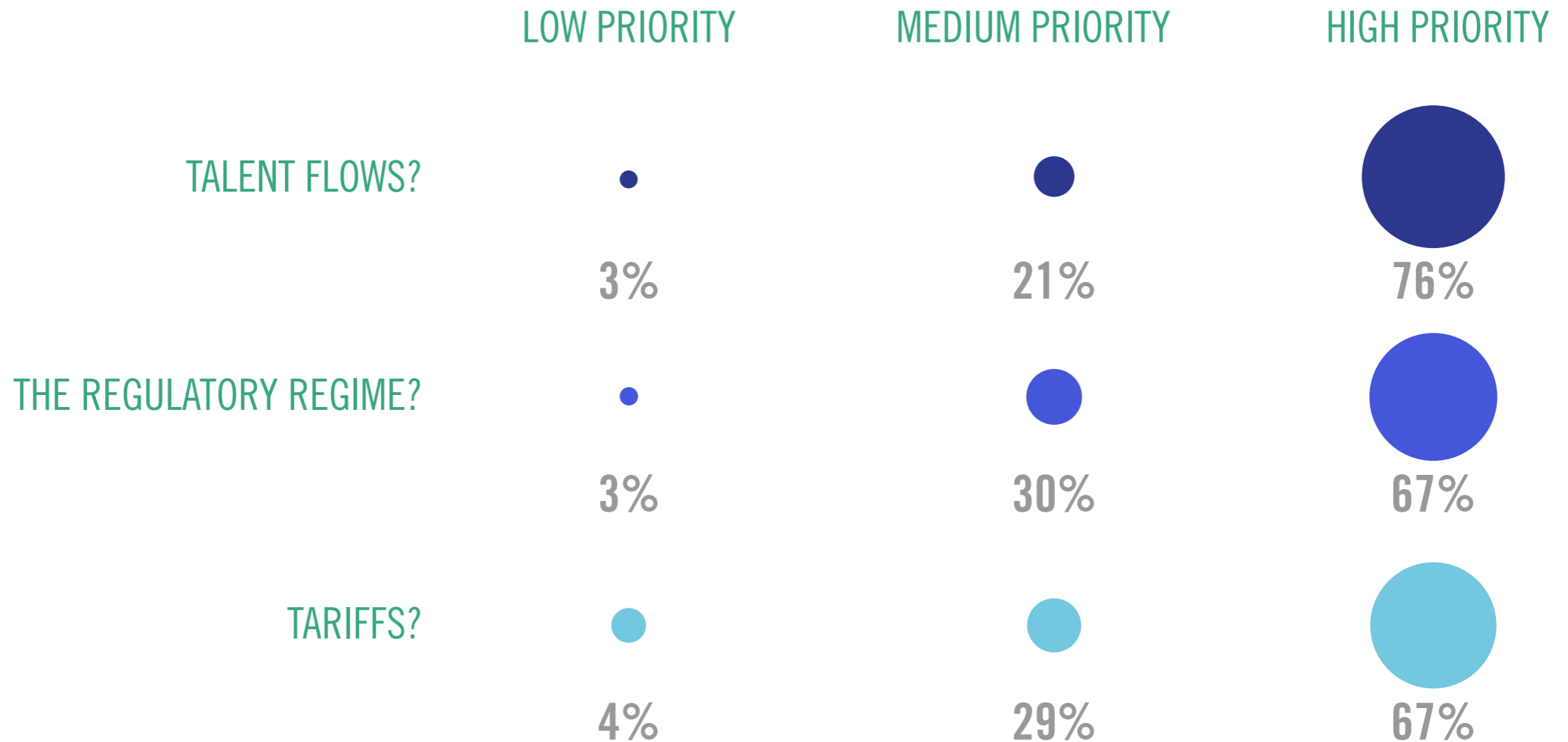


SLIGHT POSITIVE EFFECT

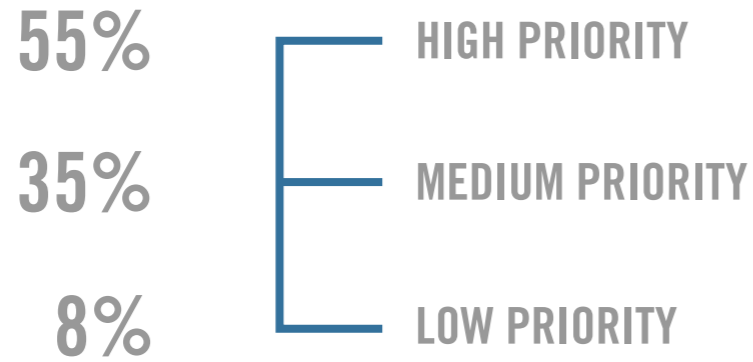


STRONG POSITIVE EFFECT

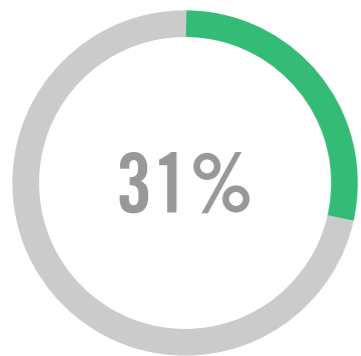
6 WHAT PRIORITY SHOULD BE GIVEN IN THE NEGOTIATION TO



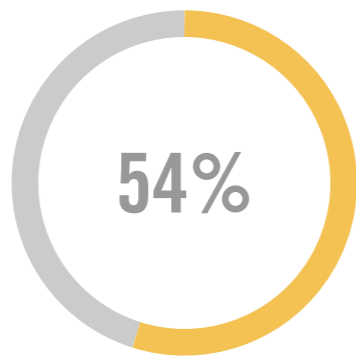
7 WHAT LEVEL OF PRIORITY DO YOU BELIEVE THE NEGOTIATORS WILL GIVE TO BUSINESS?



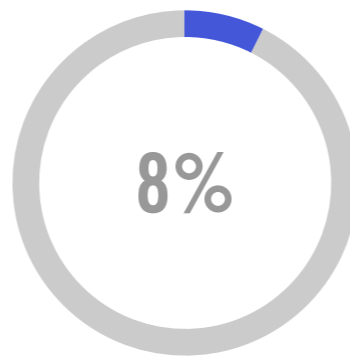
8 HOW WOULD A "HARD BREXIT" AFFECT THE SPANISH ECONOMY?



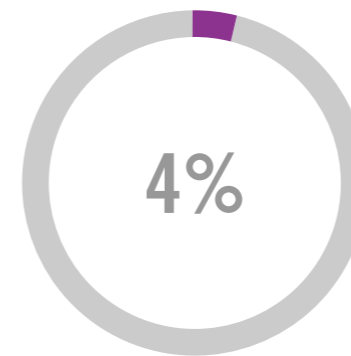
STRONG NEGATIVE
EFFECT



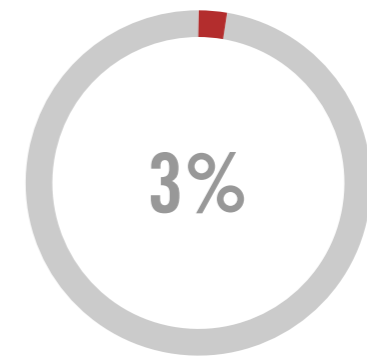
SLIGHT NEGATIVE
EFFECT



NO EFFECT

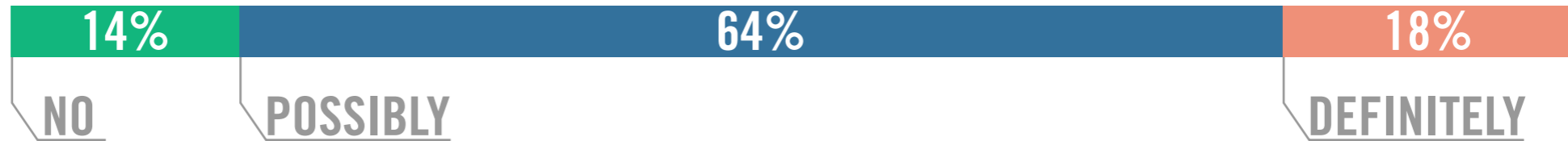


SLIGHT POSITIVE
EFFECT



STRONG POSITIVE
EFFECT

9 DO YOU BELIEVE SPAIN WOULD ACCEPT ECONOMIC DAMAGE IF NECESSARY TO ENSURE A STABLE EU?



10 WHAT ROLE DO YOU BELIEVE SPAIN WILL PLAY IN NEGOTIATIONS?



11 IN THE LIGHT OF NEW INFORMATION COMING TO LIGHT POST-REFERENDUM, DO YOU THINK THE REFERENDUM SHOULD BE REPEATED?

66%

YES

28%

NO

12 ONCE ARTICLE 50 IS TRIGGERED DOES YOUR ORGANISATION PLAN TO MOVE OPERATIONS OUT OF THE UK?



13 WHAT SHOULD SPAIN'S PRIORITIES BE FOR THE FUTURE OF THE UK/SPAIN RELATIONSHIP?

